

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Document

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Order Filed on December 7, 2017
by Clerk
U.S. Bankruptcy Court
District of New Jersey

Caption in Compliance with D.N.J. LBR 9004-2(c)
45036
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GM Financial

In Re:

EDWARD T. CORSON
TONI M. CORSON

Case No.: 16-29657

Adv. No.:

Hearing Date: 11-21-17

Judge: MBK

**ORDER FOR MONTHLY PAYMENTS AND STAY RELIEF UNDER CERTAIN
CIRCUMSTANCES**

The relief set forth on the following pages, numbered two (2) is hereby **ORDERED**.

DATED: December 7, 2017

A handwritten signature in black ink, reading "Michael B. Kaplan", is written over a horizontal line.
Honorable Michael B. Kaplan
United States Bankruptcy Judge

Edward and Toni Corson

16-29657(MBK)

Order Providing for Monthly Payments for Stay Relief under Certain Circumstances

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This matter having been brought on before this Court on motion for stay relief filed by John R. Morton, Jr., Esq., attorney for AmeriCredit Financial Services Inc., dba GM Financial, with the appearance of Steven Abelson, Esq. on behalf of the debtors, and this order having been filed with the Court and served upon the debtors and their attorney under the seven day rule with no objections having been received as to the form or entry of the order, and for good cause shown;

IT IS ORDERED:

1. That AmeriCredit Financial Services Inc., dba GM Financial is the holder of a first purchase money security interest encumbering a 2011 Cadillac SRX bearing vehicle identification number 3GYFNDEY3BS652988 (hereinafter the "vehicle").
2. **Curing arrears:** At the hearing, the debtors were \$1110.15 in arrears and their loan was due from 7-14-17 to 11-14-17 post-petition. To cure arrears, the debtors shall make an immediate payment to GM Financial of \$449.18 and shall cure all remaining arrears by 12-21-17, so that the loan is current through and including the 12-14-17 payment. If the debtors fail to cure arrears by 12-21-17, GM Financial shall receive immediate stay relief without any application to the Court or notice to the debtors or their attorney and shall be permitted to immediately repossess and sell the vehicle.
3. If the debtors cure arrears, then the debtors shall make all retail installment contract payments to AmeriCredit Financial Services Inc., dba GM Financial when due, being the 14th day of each month. In the event the debtors fail to make any payment for a period of 30 days after it falls due, AmeriCredit Financial Services Inc., dba GM Financial shall receive stay relief to repossess and sell the vehicle by filing a certification of nonpayment and serving it upon the debtors and their attorney.
4. The debtors shall maintain insurance on the vehicle in accordance with the terms of the retail installment contract. In the event of a lapse of insurance for any period of time without intervening coverage, AmeriCredit Financial Services Inc., dba GM Financial shall receive stay relief to repossess and sell the vehicle by filing a certification that insurance has lapsed with the court and serving it upon the debtors and their attorney.
5. The debtors shall pay to AmeriCredit Financial Services Inc., dba GM Financial through the plan, a counsel fee of \$531 which shall be paid by the trustee as an administrative priority expense.

